

Saint Lucia

Citizenship by Investment

Saint Lucia is a sight to behold; it rises abruptly from the Caribbean Sea, a beautiful island of high peaks, lush rainforest, natural harbours, and soft, sandy beaches. With an excellent citizenship by investment programme, Saint Lucia now also presents a wonderful opportunity for globally-minded investors.

Saint Lucia is a volcanic formation and one of the Windward Islands, part of the Lesser Antilles and located north of the island of Saint Vincent, northwest of Barbados and south of Martinique. Saint Lucia has a warm, tropical climate, somewhat moderated by trade winds. Summers and winters are warm, with more precipitation occurring during summer time.

The dominant industries on Saint Lucia were traditionally the banana crop industry and the tourism industry, although many other crops are exported, along with refined petroleum, broadcasting accessories, and beer and other beverages.

Significant infrastructure improvements in roads, water distribution, port and airport improvements have helped to diversify and improve the economy. Saint Lucia receives significant investment in tourism, and Hess Oil has built a large petroleum storage and shipment terminal on the island. Efforts are underway to encourage the growth of a larger variety of crops, to reduce the traditional reliance on the banana crop.

Saint Lucia's Citizenship by Investment Programme is an excellent opportunity for high net worth investors to gain a second citizenship. The application process is straightforward and fast, there are no residency requirements, dual citizenship is allowed, and family members can accompany the investor on the application. On top of all that, investors with a Saint Lucian passport can travel to over 100 countries without a visa, including the European Union member states. Saint Lucia is a tropical paradise and an excellent second citizenship solution.





Investment Options

Investors can acquire citizenship of Saint Lucia by making a qualifying investment. There are a few options for investment:

1. The investor can make a non-refundable donation to the St. Lucia National Economic Fund (NEF). The amount varies depending on the number of accompanying dependents, but starts at \$100,000 for a single applicant (see fees and charges).
2. The investor may purchase approved property of at least \$300,000 in value and hold it for five years. The properties are either high-end boutique hotels, resorts or other high-end properties.
3. The applicant may invest in a government bond for a period of five years. The principal is returned after five years with no interest. The amount required depends on the number of accompanying dependents, but starts at \$500,000 (see fees and charges).
4. The applicant may invest a minimum of \$3.5 million in an approved investment project. Joint ventures of 2 or more people are also permitted, provided the total investment amount is at least \$6 million with each applicant contributing no less than \$1 million. The enterprise categories are; speciality restaurants; cruise ports and marinas; agro-processing plants; pharmaceutical products; ports, bridges, roads and highways; research institutions and facilities and; offshore universities.

Advantages

- Saint Lucia enjoys beautiful weather and a stunning natural environment perfect for sunbathing, hiking, snorkelling, SCUBA diving, swimming, sailing and all manner of outdoor pursuits.
- There is no residency requirement – investors do not need to visit for a certain period of time in order to maintain their citizenship.
- The application process does not require any visits to Saint Lucia, and applications are usually processed in about 3 months.
- Saint Lucia has visa-free or visa-on-arrival agreements with 120 countries and territories, including the EU member states. Saint Lucia also recognises dual citizenship and there is no need to renounce any previous citizenship.
- Spouses, dependent children under the age of 25 and dependent parents over the age of 65 – who live with the applicant - can accompany the investor on the application.
- There are no special requirements regarding education or experience, and there is no interview requirement as part of the application process.
- There is no tax levied on worldwide income. Saint Lucia has a low tax regime.

Eligibility for Application

Applicants are required to meet the following requirements:

1. Applicants must be of good character and have no criminal record.
2. Applicants must be in a state of good health.
3. Applicants must be high net-worth individuals and make a commitment to carry out one of the prescribed investments.



Fees and Charges

NDF CONTRIBUTION				
	Single Applicant	Applicant + Spouse	Family of up to 4	Family of 5+
Contribution	\$100,000	\$165,000	\$190,000	\$190,000 + \$25,000 for each additional dependent after the third dependent
Processing Fees	\$2,000	\$3,000	\$4,000	\$4,000 + \$1,000 for each additional dependent after the third dependent
Due Diligence Fees	\$7,500	\$12,500	\$12,500 + \$5,000 for each dependent aged 16 or over	\$12,500 + \$5,000 for each dependent aged 16 or over

GOVERNMENT BOND INVESTMENT				
	Single Applicant	Applicant + Spouse	Family of up to 4	Family of 5+
Investment	\$500,000	\$535,000	\$550,000	\$550,000 + \$25,000 for each additional dependent after the third dependent
Processing Fees	\$2,000	\$3,000	\$4,000	\$4,000 + \$1,000 for each additional dependent after the third dependent
Due Diligence Fees	\$7,500	\$12,500	\$12,500 + \$5,000 for each dependent aged 16 or over	\$12,500 + \$5,000 for each dependent aged 16 or over
Administration Fee	\$50,000	\$50,000	\$50,000	\$50,000

REAL ESTATE INVESTMENT				
	Single Applicant	Applicant + Spouse	Family of up to 4	Family of 5+
Investment	\$300,000	\$300,000	\$300,000	\$300,000
Processing Fees	\$2,000	\$3,000	\$4,000	\$4,000 + \$1,000 for each additional dependent after the third dependent
Due Diligence Fees	\$7,500	\$12,500	\$12,500 + \$5,000 for each dependent aged 16 or over	\$12,500 + \$5,000 for each dependent aged 16 or over
Administration Fee	\$50,000	\$85,000	\$85,000 + \$35,000 for each dependent, excluding spouse, who is aged 18 or over, or \$25,000 for each dependent who is under 18	\$85,000 + \$35,000 for each dependent, excluding spouse, who is aged 18 or over, or \$25,000 for each dependent who is under 18

PROJECT INVESTMENT				
	Single Applicant	Applicant + Spouse	Family of up to 4	Family of 5+
Investment	\$3,500,000 (or at least \$1,000,000 if part of a joint venture worth \$6,000,000 in total)	\$3,500,000 (or at least \$1,000,000 if part of a joint venture worth \$6,000,000 in total)	\$3,500,000 (or at least \$1,000,000 if part of a joint venture worth \$6,000,000 in total)	\$3,500,000 (or at least \$1,000,000 if part of a joint venture worth \$6,000,000 in total)
Processing Fees	\$2,000	\$3,000	\$4,000	\$4,000 + \$1,000 for each additional dependent after the third dependent
Due Diligence Fees	\$7,500	\$12,500	\$12,500 + \$5,000 for each dependent aged 16 or over	\$12,500 + \$5,000 for each dependent aged 16 or over
Administration Fee	\$50,000	\$85,000	\$85,000 + \$35,000 for each dependent, excluding spouse, who is aged 18 or over, or \$25,000 for each dependent who is under 18	\$85,000 + \$35,000 for each dependent, excluding spouse, who is aged 18 or over, or \$25,000 for each dependent who is under 18

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Ousheng & Partners provides a range of services for high-net-worth investors seeking high-quality overseas residency solutions. Our professional and dedicated team has many years of successful experience in overseas residence and citizenship-

by-investment programmes, and can advise and assist with all concerns inherent in relocation, including legal matters, property acquisition, and access to medical and education services.

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